**Practice 2**

The following information was extracted from the Receipts and Payments Account of Jolin Friends Club for the year ended 31 December Year 2:

|  |  |
| --- | --- |
| Subscriptions for Year 1 | RM 1,300 |
| Subscriptions for Year 2 | RM 35,000 |
| Subscriptions for Year 3 | RM 450 |

**Additional information:**

1. Subscriptions in advance as at 1 January Year 2 was RM 370;
2. Subscriptions in arrears as at 31 December Year 2 was RM 980.

**You are required to:**

1. draw up Subscriptions account;
2. record the amount of subscriptions in:
3. Income and Expenditure Account (Extract) for the year ended 31 December Year 2;
4. Statement of Financial Position (Extract) as at 31 December Year 2.